



Fabege AB (publ)

PRESS RELEASE
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Fabege sells properties in Vallentuna and Huvudsta

Effective 30 June 2010, Fabege has sold the property Vallentuna Rickeby 1:480 to JKTB Ny Prod o R.O.T. AB for a purchase consideration of SEK 6m. The after-tax gain on the sale was SEK 3m, which is being recognised in profit in the second quarter.

Effective 1 July 2010, Fabege has sold the property Vallentuna Rickeby 1:477 and an additional approximately 20,000 sqm of land (part of the Vallentuna Rickeby 1:327 property) to Greater Stockholm Public Transport Company. The property comprises a developed site with a service building for buses. In addition, Fabege has sold part of the Rovän 1 property to Peab. The divested portion pertains to about 18,000 sqm of residential development rights located on or by Huvudsta centrum. The total purchase consideration for the two transactions is SEK 146.5m. The after-tax gain will be SEK 28m, which will be recognised in profit in the third quarter.

“As a result of our planning work, we have generated favourable development gains. We have now chosen to divest land and development rights without this generating a return in order to invest instead in profitable office projects in our high-priority areas,” comments Christian Hermelin, President of Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 08:00 am (CET) on 5 July 2010.

Fabege AB (publ) is one of Sweden's leading property companies focusing on commercial premises and owns properties totalling a carrying amount of SEK 28.3bn. The property portfolio, which is concentrated in the Stockholm region, has an annualised rental value of SEK 2.3bn and a lettable area of 1.3m sqm. Fabege's shares are listed on the Nasdaq OMX Stockholm, Large Cap segment.